



## Crane Infrastructure Limited

e-mail : cil@cranegroup.in, craneinfrastructureltd@gmail.com  
https : //craneinfrastructure.com GSTIN : 37AAECC0149B1Z7  
CIN No : L45209AP2008PLCO59135

D.No. 25-18-54,  
Opp. Crane Betel  
Nut Powder Works Office,  
Main Road, Sampath Nagar,  
GUNTUR - 522 004, A.P.  
☎ 0863 - 2223311

Date: 29-05-2025

To,  
The General Manager,  
Listing Compliance Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai,-400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Audited Financial Results for the 4<sup>th</sup> quarter period/Financial year period ended on 31-03-2025 for the F.Y 2024-25 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. (Board Meeting Beginning Time: 7.30 pm and Conclusion Time: 8.15 pm) on 29-05-2024 at its registered office in Guntur and inter-alia resolved the following:

1. Considered and Approved and taken on record the standalone audited financial results for the 4<sup>th</sup> quarter period and total financial year ended on march 31, 2025 for the Financial Year 2024-25
2. Appointed Sri K.Srinivasarao&Nagaraju Associates, Company Secretaries for the secretarial audit based on the recommendations of Audit Committee and Nomination and remuneration committee for the first Term of Five consecutive years from FY 2025-26 to FY 2029- 30 subject to the approval of Shareholders in the ensuing Annual General Meeting (Their appointment will take effect from the conclusion of the ensuing Annual General Meeting up to the conclusion of the Annual General Meeting to be held for the FY 2029-30). Additional Details as required under Regulation 30 has been provided as **annexure-1**
3. Re appointed existing internal auditor/s for the internal audit of the company for the financial year 2025-26. Additional Details as required under Regulation 30 has been provided as **annexure-1**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Copy of audited financial results (standalone) for the 4<sup>th</sup> quarter and financial year Period ended on March 31st 2025 and financial statements for the financial year 2024-25.





b. Independent Auditors' report on the Audited financial results (Unmodified opinion).  
(Declaration with respect to Audit Report with Unmodified Opinion to the Audited Standalone financial results of the Company for the Financial Year ended March 31, 2025 is also enclosed)

C. The statements according to the requirement of integrated filings have been provided.

We request you to kindly bring the above information to the notice of members.

Yours truly,

For Crane Infrastructure Limited

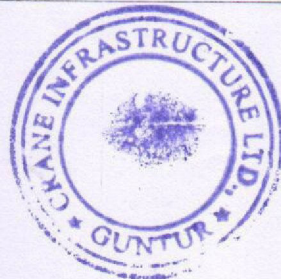
CS Nehal Vyas  
(Company Secretary & Compliance Officer)

**Annexure-1:**

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to appointment of secretarial auditors and internal auditors

Brief Profile: Sri K.Srinivasarao & Nagaraju Associates, Company Secretaries

Name	K.Srinivasarao & Nagaraju Associates
Reason for Change	Appointment for the first term of Five consecutive years.
Date of Appointment	29-05-2025
Term of Appointment	Appointed to conduct secretarial audit since F.Y.2025-26 to 2029-30. (Their appointment will take effect from the conclusion of the ensuing Annual General Meeting up to the conclusion of the Annual General Meeting to be held for the FY 2029-30)
Brief Profile	Peer reviewed Company Secretaries in Practice and partners of the firm are having more than 26 years of experience and nine years of experience.
Disclosure of relationship between Directors	Not Applicable





Brief Profile: Sri V.V.A.SeshaGiri Rao (internal Auditor)

Name	Sri V.V.A.SeshaGiri Rao
Reason for Change	Re appointment
Date of Appointment	29-05-2025
Term of Appointment	Appointed to conduct internal audit for F.Y. 2025-26.
Brief Profile	He had done his Master Degree in Business Administration (M.B.A), and post-graduation in commerce, and is having more than Nineteen years of experience in the fields of Accounts, Finance and Administration.
Disclosure of relationship between Directors	Not Applicable



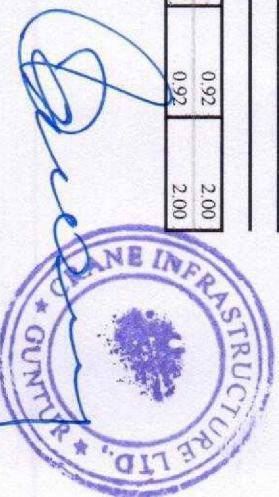


**CRANE INFRASTRUCTURE LIMITED**

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004  
Statement of Audited Financial Results for the Quarter and Financial Year ended 31-March-2025

Scrp code : 538770

Particulars	Quarter Ended			Year Ended		
	31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited	
<b>1 Income</b>						
1 Revenue from operations	35.30	35.30	50.90	137.12	353.11	
2 Other income	-	-	0.18	0.03	2.28	
3 <b>Total income</b>	<b>35.30</b>	<b>35.30</b>	<b>51.08</b>	<b>137.15</b>	<b>355.39</b>	
<b>4 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	
(b) Purchases of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	114.19	
(d) Employee benefit expense	1.28	1.28	1.34	5.13	5.36	
(e) Finance costs	-	-	-	-	-	
(f) Depreciation, depletion and amortisation expense	3.29	3.49	3.29	13.16	13.16	
(g) Other Expenses	1.83	20.50	5.40	33.82	35.55	
<b>Total expenses</b>	<b>6.40</b>	<b>25.28</b>	<b>10.03</b>	<b>52.11</b>	<b>168.26</b>	
5 <b>Total profit before exceptional items and tax (5-4)</b>	<b>28.90</b>	<b>10.02</b>	<b>41.05</b>	<b>85.04</b>	<b>187.13</b>	
6 <b>Tax expense</b>						
(a) Current tax	5.57	4.70	7.32	18.68	42.16	
(b) Deferred tax	-	-	-	-	-	
7 <b>Net Profit Loss for the period / year from continuing operations (5-6)</b>	<b>23.33</b>	<b>5.32</b>	<b>33.73</b>	<b>66.36</b>	<b>144.97</b>	
8 <b>Other comprehensive income net of taxes</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
9 <b>Total Comprehensive Income for the period (7+8)</b>	<b>23.33</b>	<b>5.32</b>	<b>33.73</b>	<b>66.36</b>	<b>144.97</b>	
10 <b>Details of equity share capital</b>						
Paid-up equity share capital	724.20	724.20	724.20	724.20	724.20	
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	
11 <b>Details of debt securities</b>						
Paid-up debt capital	-	-	-	-	-	
Face value of debt securities	-	-	-	-	-	
12 Reserves excluding revaluation reserve	649.05	625.72	582.69	649.05	582.69	
13 Debenture redemption reserve	-	-	-	-	-	
14 <b>Earnings per share</b>						
i <b>Earnings per equity share for continuing operations</b>						
Basic earnings (loss) per share from continuing operations	0.32	0.07	0.47	0.92	2.00	
Diluted earnings (loss) per share from continuing operations	0.32	0.07	0.47	0.92	2.00	





# CRANE INFRASTRUCTURE LIMITED

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

## Statement of Audited Financial Results for the Quarter and Financial Year ended 31-March-2025

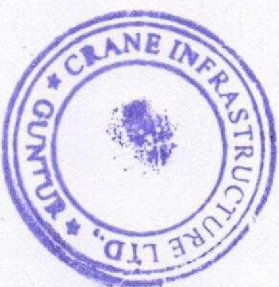
Scrp code : 538770

Particulars	Quarter Ended			Year Ended		
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24	
	Audited	Unaudited	Audited	Audited	Audited	
ii	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations					
	-	-	-	-	-	
	Diluted earnings (loss) per share from discontinued operations					
	-	-	-	-	-	
ii	Earnings per equity share					
	Basic earnings (loss) per share from continuing and discontinued operations					
	0.32	0.07	0.47	0.92	2.00	
	Diluted earnings (loss) per share from continuing and discontinued operations					
	0.32	0.07	0.47	0.92	2.00	
15	Debt equity ratio					
	-	-	-	-	-	
16	Debt service coverage ratio					
	-	-	-	-	-	

### Notes

- 1 The results for the quarter ended March 31, 2025 were recommended by the audit committee and approved by the Board of Directors in its meeting held on 29-May-2025. The above results for the quarter and 12 months ended March, 2025 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated: November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 IND AS and schedule III, (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 3 Previous period figures are re-arranged/ re-grouped wherever necessary

Place: Guntur  
Date : 29-May-2025



By Order of the Board  
K.Praveen  
Executive Director



**CRANE INFRASTRUCTURE LIMITED**

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

**Statement of Assets & Liabilities as at 31st March, 2025**

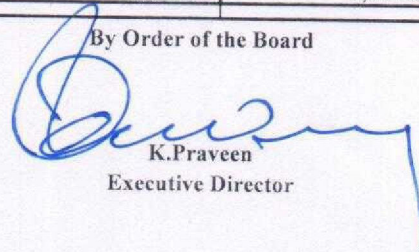
(Rs. In Lakhs)

Particulars		As at 31st March, 2025 Audited	As at 31st March, 2024 Audited
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	2,146.94	2,178.98
	(b) Capital Workin Progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Intangible Assets (Goodwill on consolidation)	370.86	370.86
	(e) Intangible Assets under Development	0.00	0.00
	(f) Financial Assets	441.90	402.18
	(g) Deferred Tax Assets (net)	0.00	0.00
	(h) Income Tax Assets (Net)	0.00	1.93
	(i) Other Non-Current Assets	2.24	2.24
	<b>Sub-total Non-Current Assets</b>	<b>2,961.94</b>	<b>2,956.19</b>
2	<b>Current assets</b>		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	0.81	0.81
	(iii) Cash and Cash Equivalents	87.84	55.86
	(iv) Other Bank balances	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	0.00	0.00
	(c) Short-Term Loans and Advances	0.00	0.00
	(d) Other Current Assets	0.00	2.00
	<b>Sub-total Current Assets</b>	<b>88.65</b>	<b>58.67</b>
	<b>TOTAL ASSETS</b>	<b>3,050.59</b>	<b>3,014.86</b>
1.	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
1	(a) Equity Share Capital	724.20	724.20
	(b) Other Equity (Incl. Revaluation Reserve)	2,290.70	2,243.23
	<b>total Equity</b>	<b>3,014.90</b>	<b>2,967.43</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.86	0.86
	(ii) Other financial Liabilities		
	(b) Provisions		
	(c) Other Non-current Liabilities		
	<b>Sub-total Non-Current Liabilities</b>	<b>0.86</b>	<b>0.86</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other financial Liabilities		
	(b) Provisions	0.00	0.45
	(c) Other Current Liabilities	34.05	46.12
	(d) Current Tax Liability (Net)	0.78	0.00
	<b>Sub-total Current Liabilities</b>	<b>34.83</b>	<b>46.57</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,050.59</b>	<b>3,014.86</b>

Place: Guntur

Date : 29-May-2025

By Order of the Board

  
K.Praveen  
Executive Director





**CRANE INFRASTRUCTURE LIMITED**

D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur -  
522 004

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2025****(Rs. In Lakhs)**

PARTICULARS	For the year ending	
	31st March, 2025	31st March, 2024
	Audited	Audited
A Net cash flow from /( used in) operating activities	31.96	(193.28)
B Net cash flow from /( used in) investing activities	0.03	2.28
C Net cash flow from /( used in) financing activities	-	-
D Net increase/(decrease) in Cash and cash equivalents (A+B+C)	31.98	(191.00)
Cash and cash equivalents at the beginning of the Year	55.86	246.86
Cash and cash equivalents at the end of the Year	87.84	55.86
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	31.98	(191.00)

Place: Guntur

Date : 29-May-2025



By Order of the Board

**K.Praveen**  
Executive Director



# CRANE INFRASTRUCTURE LIMITED

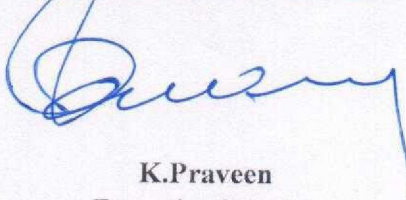
D.No. 25-18-54, Opp: Crane Betel Nut Powder Works, Main Road, Sampath Nagar, Guntur - 522 004

## CASH FLOW STATEMENT FOR THE QUARTER ENDED 31st March, 2025

PARTICULARS	For the year ending	
	31st March, 2025	31st March, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b>Rs.</b>	<b>Rs.</b>
Net Profit Before Tax and Extrordinary items	8,503,426	18,712,983
Adjustments		
Depreciation	1,315,969	1,315,969
Dividend, Interest Received	(2,500)	(228,000)
<b>Operating Profit Before Working Capital Changes</b>	<b>9,816,895</b>	<b>19,800,952</b>
Adjustments for Working Capital Changes:		
Decrease/(Increase) in Inventories	-	11,418,970
Decrease/(Increase) in Trade Receivables	12	(48)
Decrease/(Increase) in Loans and Advances	(3,972,162)	(26,648,440)
Decrease/(Increase) in Other Current Assets	392,829	(392,829)
Increase /(Decrease) in Current Liabilities and Provisions	(1,174,024)	(19,290,521)
<b>ADJUSTMENTS IN WORKING CAPITAL</b>	<b>(4,753,346)</b>	<b>(34,912,867)</b>
<b>Cash Generated from Operations</b>	<b>5,063,550</b>	<b>(15,111,915)</b>
Income Tax Paid/Provided	1,868,039	4,215,898
<b>Net Cash From Operating Activities</b> {A}	<b>3,195,511</b>	<b>(19,327,813)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed assets and (Increase) / Decrease in CWIP	-	-
Dividend, Interest Received	2,500	228,000
<b>Net Cash Used In Investing activities</b> {B}	<b>2,500</b>	<b>228,000</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Availment of Unsecured Loans	-	-
<b>Net Cash Used in Financing Activities</b> {C}	<b>-</b>	<b>-</b>
<b>D NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,198,011</b>	<b>(19,099,813)</b>
Cash and Cash Equivalents at the beginning of the period	5,585,771	24,685,584
Cash and Cash Equivalents at the end of the period	8,783,783	5,585,771
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3,198,011</b>	<b>(19,099,813)</b>
Cash on hand	6,121,848	1,243,024
Balances held with banks	2,661,935	4,342,747
<b>Cash and cash equivalents as restated</b>	<b>8,783,783</b>	<b>5,585,771</b>

*This is the Cash Flow Statement referred to in our report of even date*

For and on behalf of the Board



**K.Praveen**  
Executive Director

Place: Guntur  
Date : 29-May-2025







## Crane Infrastructure Limited

e-mail : [cil@cranegroup.in](mailto:cil@cranegroup.in), [craneinfrastructureltd@gmail.com](mailto:craneinfrastructureltd@gmail.com)  
<https://craneinfrastructure.com> GSTIN : 37AAECC0149B1Z7  
CIN No : L45209AP2008PLCO59135

D.No. 25-18-54,  
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Nut Powder Works Office,  
Main Road, Sampath Nagar,  
GUNTUR - 522 004, A.P.  
☎ 0863 - 2223311

Date: 29-05-2025

To,  
The General Manager,  
Listing Compliance Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai,-400001

Dear Sir/Madam,

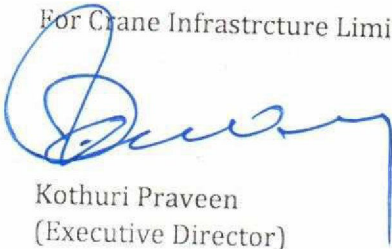
Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2025.

We hereby declare that, the Audit Report issued by our Statutory Auditors M/s Pundrikakshyam & Associates, Chartered Accountants (ICAI Registration No. 0011330S) on the Audited Financial Results of the Company for the Financial Year ended March 31, 2025 is unmodified.

The above declaration is made pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

For Crane Infrastructure Limited

  
Kothuri Praveen  
(Executive Director)







# Crane Infrastructure Limited

e-mail : cil@cranegroup.in, craneinfrastructureltd@gmail.com  
https : //craneinfrastructure.com GSTIN : 37AAECC0149B1Z7  
CIN No : L45209AP2008PLCO59135

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**1. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:** Not Applicable

**2. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:** There is no default on loans and debt securities for the 4<sup>th</sup> Quarter ended on March 31, 2025.

Sr.No	Particulars	In Lakhs
1.	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	<b>Total financial indebtedness of the listed entity including short- term and long-term debt</b>	0

**3. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):** As per the XBRL filing made.

**4. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):** No qualifications were made by the Statutory auditor in his audit report for the F.Y 2024-25







# PUNDARIKASHYAM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

# 1-8-435/436, 2nd Floor, Durga Towers, Beside Rasoolpura Metro Station, Begumpet,  
Hyderabad, Telangana - 500016. Cell : 9440464339, Ph : 040-35175033

E-mail : info@pkas.in / infoong@pkas.in

GSTIN : 36AAJFP6218J1ZY

- Branches : 1. Door No. 76-14-243/1A, Vasavi Kalyana Mandapam Road, Sivalayam Centre, Bhavani Puram, Vijayawada - 12.  
2. 7-310, Shop No. 204, Padma Towers, South Bypass Road, Ongole, 523001.  
3. Flat No. 202, 2nd Floor, Vijaya Ganapathi Nilayam, Ayyappa Nagar, Murali Nagar, Near Masjid Junction, Visakhapatnam, Andhra Pradesh - 530007.

### **Independent Auditor's Report on the Audited Quarterly and year to Date Financial Results of the Company For the Period Ended 31<sup>st</sup> March 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
M/s Crane Infrastructure Limited

#### **Report on the Audit of Financial Results**

##### **Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of **Crane Infrastructure Limited** hereinafter referred to as the Company for the quarter and year ended March 31, 2025 (the statement, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended (Listing Regulations)).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Gives true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the act") read with companies (Indian accounting standards) Rules, 2015 as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the company for the year ended March 31, 2025.

##### **Basis of Opinion**

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of financial results section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of Act and the rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Board of Directors' Responsibilities for the Financial Results**

This statement has been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of this statement that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the Company, as aforesaid.

In preparing the statements, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- A. Identify and assess the risks of material misstatement of the statement, where due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- B. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate





internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- C. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- D. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- E. Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are the independent auditors regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

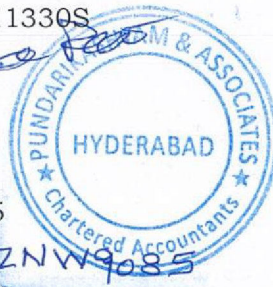
Our opinion on the annual financial results is not modified in respect of this matter.

**For Pundarikashyam and Associates**

Chartered Accountants

Firm Registration Number: 011330S

13. *Surya Prakash RAO*  
B. SURYA PRAKASH RAO  
Partner  
Membership Number: 205125  
UDIN: 25205125BMHZNW9085



Place: Hyderabad

Date: 29.05.2025